

Brussels/Athens, 26 September 2022

Radisson Hotel Group achieves record growth year in Greece

Radisson Hotel Group announces a record year of growth for Greece with four signings and three openings to date, leading international development activity in the country. 2022 marks an impressive year for the Group as it continues to build on its growing trust from strategic investors and partners. With the signing of two hotels in Athens and two resorts in Mykonos and Skiathos, both of which also opened earlier this year, the Group's portfolio now stands at seven hotels and resorts with more than 800 rooms in operation and under development.

In recent months, Radisson Hotel Group introduced several of its brands to the Greek market. It announced the signing of its first Radisson RED property in Greece, *Radisson RED Mitropoleos Square Athens*, set to open in the second half of 2023 and will see the introduction of its upscale lifestyle brand to the country. A conversion of an old office building, the *Radisson RED Mitropoleos Square Athens* will feature 100 rooms, 150 sqm of meeting space, and a fitness area. An all-day dining restaurant will be located on the ground floor with prime views of the local square. The highlight of the property will be its rooftop bar and restaurant with direct views of the Acropolis in association with a celebrity chef that will be announced in the coming months.

Opening this November, *The Social Kolonaki Athens Hotel, a member of Radisson Individuals* is a new addition to the Group's growing Radisson Individuals portfolio. The hotel will be the only branded hotel on Voukourestiou Street, the most upscale retail street in the center of Athens. The seven-story hotel with lively, urban interiors to match the hotel's fashionable location will offer 24 spacious guest rooms and suites, including one presidential suite. The hotel is expected to become a lifestyle destination with a trendy restaurant and bar area on the ground floor, a mezzanine breakfast area, and private dining facilities. The hotel lobby will be the ideal space for all types of art events and social gatherings in the city.

The Group also marked another milestone this year with the expansion of its resort portfolio with the addition of two resorts on the popular islands of Mykonos and Skiathos, joining the other island resort locations of Santorini and Crete where Radisson Hotel Group is already present. <u>Radisson Blu Euphoria Resort, Mykonos</u> opened in May as the Group's first hotel and the island's first core international brand in this world-renowned destination. The hotel is located steps from golden Kalo Livadi and features 34 stylish rooms and suites that draw inspiration from the famous whitewashed architecture of the Cyclades. Most rooms offer spectacular views of the bay and the Aegean Sea, including the grand Euphoria Suite with its spacious terrace and private pool. <u>Radisson Resort Plaza</u> <u>Skiathos</u> opened its doors in July and prides itself as the island's first internationally branded hotel, located at Kanapitsa beach with 84 rooms and suites and decorated in a modern, minimalist style that offer views of the hotel pool or the sea. The resort is also ideally suited for weddings with its own on-site orthodox chapel and versatile outdoor pool area that offers receptions with stunning views.



Radisson Hotel Group currently operates five hotels and resorts in Greece, *Radisson Blu Park Hotel* in Athens; *Radisson Blu Beach Resort, Milatos* in Crete; *Radisson Blu Zaffron Resort, Santorini; Radisson Blu Euphoria Resort, Mykonos*; and *Radisson Resort Plaza Skiathos* with two more to open in the coming months.

Elie Younes, Executive Vice President and Global Chief Development Officer at Radisson Hotel Group comments: "We believe strongly in the potential of the Greek market and its future growth prospects. Following the introduction of three new Radisson Hotel Group brands to the market in 2022, we see even more potential for us to expand together with our owners and investors. We thank our partners for their trust in Radisson Hotel Group."

Elie Milky, Vice President Business Development adds: "This has been a record year of growth for Radisson Hotel Group in Greece as we lead the market and outpace the competition. Our expansion strategy is well under way, and we are delighted to see tangible results with new signings and openings that enhance our footprint in the country further and contribute to Greece's tourism development. We continue to expand our offering for investors as we find new opportunities and new properties under different asset classes, brands, and locations."

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RADISSON HOTEL GROUP

The Radisson family of brands can be found around the world in more than 120 countries, with currently over 1,700 hotels in operation and under development. Radisson Hotel Group operates the business in EMEA and APAC with over 1,000 hotels in operation and under development. The international hotel group is rapidly growing with a plan to double the portfolio by 2025. The Group's overarching brand promise is Every Moment Matters with a signature Yes I Can! service ethos.

The Radisson family of brands portfolio includes Radisson Collection, Radisson Blu, Radisson, Radisson RED, Radisson Individuals, Park Plaza, Park Inn by Radisson, Country Inn & Suites by Radisson, and prizeotel brought together under one commercial umbrella brand Radisson Hotels.

<u>Radisson Rewards</u> is Radisson Hotel Group's international rewards program that delivers unique and personalized ways to create memorable moments that matter to its guests. Radisson Rewards offers an exceptional experience for its guests, meeting planners, and travel agents in Europe, Middle East, Africa and Asia Pacific.

<u>Radisson Meetings</u> provides tailored solutions for any event or meeting, including hybrid solutions placing guests and their needs at the heart of its offer. Radisson Meetings is built around three strong service commitments: Personal, Professional and Memorable, while delivering on the brilliant basics and being uniquely 100% Carbon Neutral.

The health and safety of guests and team members remain a top priority for Radisson Hotel Group. All properties across the Group's portfolio are subject to stringent health and safety requirements, as outlined in the <u>Radisson</u> <u>Hotels Safety Protocol</u>. The Safety Protocol is an integral part of Radisson Hotel Group's Safety and Security program ensuring we always care for our guests and team members.



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